

GEYSERVILLE EDUCATIONAL FOUNDATION
MINUTES 2/15/12

Attendance

Gretchen Crebbs	Joe Carnation	Charlotte LeGallee
Tanya Guisso	Rick Klug	Gail Paquette
Alina Collins	Deborah Bertolucci	
Gari Jones		

Meeting called to order at 4:35 pm.

Approval of Minutes:

Minutes were presented from the January meeting. Gari motioned to approve. Charlotte seconded. All approved.

Financial Report:

Gail stated that the current balance is approximately \$87,000. Gari motioned to approve financial report. Alina seconded. All approved.

Correspondence/Request:

Gretchen presented checks to Gail for \$1768 for the Chamber Dinner. Gretchen also presented Gail with checks for Partners in Business for \$1170.00.

Financial Requests:

GUSD: \$22.00
Healdsburg Signs: \$138.24
Thomas, Porch, Gullickson Taxes: \$381.00
Kathy Zunino \$700 - \$800 (Depending on final costs)

Charlotte motioned to approve payments. Gari seconded. All approved.

New Business:

Principal Requests:

GES: Tanya reported on the expenditures. Current balance is \$557.11

GEP: Joe reported that \$1065 was spent on the ropes course for the 8th Grade and \$402.55 for Red Ribbon Week. Gari motioned to pay \$1467.55. Seconded by Rick. All approved.

CD's:

Gail stated that the 6-month CD matures in March and is not making much interest. Total interest for the 6-month CD was \$67.00. Gail recommended that the Foundation take the smaller CD amount and invest it in a safe market option. It will be up in September and she suggested that a financial advisor be invited to attend a meeting to discuss options. Gail stated that the Healdsburg Ed Foundation has been investing through Edward Jones with \$100,000 for the last ten years. She stated that since Edward Jones has been working with Healdsburg, they may have viable options for the GEF to consider. Gretchen asked that Gail invite several investment firms to present options at the next couple of meetings.

Old Business:

Partners in Business:

Revenue received to date is \$2950.00. Gail stated that she anticipates receiving a few more checks which will bring this year's total close to last year's \$5,000.00. Gail reported that there were eight new participants this year. Charlotte suggested that a vendor list be obtained from Wendy at GEP to add to the PIB mailing list.

February Chamber Dinner:

Alina reported on the auction baskets:

Sixth Grade : \$160.00 and \$115.00 = \$275.00

Seventh Grade: \$35.00 (with request for two more baskets)

Ninth Grade: \$120.00

Tenth Grade: \$40.00 and \$60.00 = \$100.00

Twelfth Grade: \$70.00

Ed Foundation Basket: \$110.00

Gail will write checks to each of the classes.

Winter Program Dinner

Gail reported that income was \$684.00, with profit \$467.69.

September Fall Fiesta:

Gretchen called to request the picnic grounds in September and is waiting to hear back.

Next Meeting:

March 28, 2012 at 4:30 pm

Meeting adjourned at 5:15 pm