

Geyserville Educational Foundation Minutes
February 23, 2011

Attendees: Rick Klug, Debbie Bertolucci, Gail Paquette, Gretchen Crebs, Alina Vanoni, Tanya Giuso, Kelly Meier, Charlotte LeGallee, Joe Carnation

Meeting called to order at 4:37 p.m.

Minutes:

Minutes were reviewed from the January 26 meeting. Rick motioned to approve. Gail seconded. All approved.

Financial Report:

Gail stated that all tax forms have been sent.

Gail also stated that on the Balance Sheet the wording needs to be changed under the equity heading from Uncommitted Funding to Unassigned Funding. Also under Other Current Liabilities there is \$4000.00 and Gail asked Charlotte what this wording meant. She stated that this money represented money in case the Foundation ceased to exist and there were liabilities that needed to be paid.

Liabilities checks to be paid:

Elementary Classes:

K-2 \$230

3rd \$404

4th/5th \$255

Thomas Porch & Gullickson CPA \$353

Healdsburg Signs \$32.70

UGH Day Account at H.S. \$100.00
(Donation from Pedroncelli)

Net proceeds from:

Partners in Business \$5000.78

Charlie Mussellwhite	\$19937.73
Chamber Dinner	\$1100.00
Chamber Basket	\$150

Motion to approve check requests made by Kelly. Seconded by Alina. All approved.

Correspondence/Requests:
None

New Business:

2010/2011 Site Contribution Review:

Gretchen opened a discussion regarding the contribution per student (ADA=242). Last year \$75 per student was contributed and this year \$50 per student. Charlotte asked what the difference in money, which is about \$6000.00. Also Rick stated that scholarships for the High School Seniors should be considered, \$2,000.00. Joe asked what the foundation account balance was in August, \$80,000.00. Gail stated that money promised to pay to the school sites should be placed in the reserve account in case of financial collapse of the Foundation. Gail also stated that she will provide a cash flow report at the monthly meeting.

Scholarship Application Review:

Scholarship criteria was reviewed. Gail discussed the GPA criteria, 3.0 for academics, 2.5 for vocational, and 2.0 for Buena Vista H.S.. Discussion ensued and it was decided that all criteria was acceptable.

Professional Fundraiser Review:

Gretchen checked with the representative from the Healdsburg Foundation regarding the partnership with a professional fundraiser and she found out that they have been working with the same person they hired for years. Joe will check with other school foundations to see if they are currently using professional services.

Old Business:

Partners in business:

Net proceeds to date is \$5000.00

eScrip :

Start with membership drive at beginning of year.

Charlie Mussellwhite Thank You Basket:

Make sure all items are given to Gretchen so that the basket can be delivered this week.

Next meeting will be on March 30, 2011.

Meeting adjourned 5:15 p.m.